

REMARKS/ARGUMENT

Claims 16, 17 and 19 are amended to more clearly define the invention. The amendments to these claims are for clarification purposes only and are not intended to limit the scope of these claims in any way. Claims 27-33 are added to more completely claim the invention. No new matter is added. Entry is earnestly solicited.

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Respectfully submitted,



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APPENDIX A  
Version With Markings To Show Changes Made  
37 C.F.R. § 1.121(b)(1)(iii) AND (c)(1)(ii)

**In the Claims:**

16. (Amended) An anonymous trading system for trading [instruments] assets between

traders, the system comprising:

a communications network;

a plurality of order input terminals coupled to the communications network, each order input terminal communicates with a respective trader and generates electronic order messages in response thereto; and

the communications network including at least one broker [terminal] node coupled to a plurality of the order input terminals, the broker [terminal] node executes anonymous deals between at least some of the traders based on bilateral credit [limits] between [respective] those traders, the broker [terminal] node further effectuates a first [order] trade between a first and second trader, notifies the first and second trader of the respective identities of their counterparties, and, thereafter, when requested by at least one of the first and second traders, the broker [terminal] node effectuates a second trade [order] between the first and second traders [at substantially the same price as the first order regardless of the credit limits] without regard to the bilateral credit between the first and second traders.

17. (Amended) An method for trading [instruments] assets between traders in an anonymous trading system, the system comprising a communications network[;], a plurality of order input terminals coupled to the communications network, each order input terminal effective to communicate with a respective trader and to generate electronic order messages in response thereto[;], the communications network including [and] at least one broker [terminal] node coupled to a plurality of the order input terminals, each of the

broker [terminal] nodes being effective to execute deals between at least some of the traders based on bilateral credit [limits] between respective traders; the method comprising:

effectuating a first trade [order] between a first and a second trader when the bilateral credit [limits] between the first and second traders allow;

notifying the first and second trader of the respective identities of their counterparties; and thereafter,

when requested by at least one of the first and second traders, effectuating a second [order] trade between the first and second traders [at substantially the same price as the first order regardless of the] without regard to the bilateral credit [limits] between the first and second traders.

19. (Amended) A method of trading in an anonymous trading system, the method comprising:

performing a first trade between a first and a second trader based on [respective] bilateral credit limits;

performing a second trade between the first and the second trader through the anonymous trading system without regard to the [trading] credit limits.